

# Oleksandr (Sasha) Talavera

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CONTACT INFORMATION	Durham Business School, Durham University, Durham, DH1 3LB, UK Cell. Phone +44 793 1126913 Email: oleksandr.talavera@gmail.com, website: <a href="http://www.otalavera.com">http://www.otalavera.com</a>
PERSONAL INFORMATION	Born January 5th, 1978, citizen of Ukraine with UK Tier 1 visa, married
EDUCATION	2005: <b>Ph. D. in Economics</b> , European University Viadrina, Frankfurt-Oder, Germany 2002: <b>M.A. in Economics</b> , Boston College, USA 2001: <b>M.A. in Economics</b> , Kyiv School of Economics, Ukraine 1999: <b>B.A. in Economics</b> , Ostroh Academy, Ukraine
PROFESSIONAL EXPERIENCE	August 2011 – present: Senior Lecturer in Finance, Durham Business School, Durham University August 2009 – July 2011: Lecturer in Economics, School of Economics, University of East Anglia April 2008 – June 2009: Lecturer in Finance, Aberdeen Business School, The Robert Gordon University September 2004 – March 2008: Research Associate, German Institute for Economic Research (DIW-Berlin)
TEACHING	Graduate: Econometric Theory; International Financial Management; Corporate Finance; Econometrics; Applied Econometrics; Advanced Modelling. Undergraduate: Principles of Economics; Corporate Finance; Economic Growth; European Economy; International Finance; Macroeconomics, Institutions and Policy.
ACADEMIC PUBLICATIONS	Macroeconomic Uncertainty and Bank Lending: the Case of Ukraine, (with A. Tsapin and O. Zholud) accepted for publication to <b>Economic Systems</b> . Main bank power, Switching Costs, and Firm Performance. Evidence from Ukraine, (with A. Stephan and A. Tsapin) accepted for publication to <b>Emerging Markets Finance and Trade</b> . Entrepreneurship, Windfall Gains and Financial Constraints: The Case of Germany, (with D. Schaefer and Ch. Weir) accepted for publication to <b>Economic Modelling</b> . Social Capital and Access to Bank Financing: The Case of Chinese Entrepreneurs, (with L. Xiong and X. Xiong) accepted for publication to <b>Emerging Markets Finance and Trade</b> . The Impact of the Financial System's Structure on Firms' Financial Constraints, (with C. F. Baum and D. Schaefer) <b>Journal of International Money and Finance</b> (2011) 30(4), pp. 678-691. Corporate Debt Maturity Choice in Transition Financial Markets, (with A. Stephan and A. Tsapin) <b>Quarterly Review of Economics and Finance</b> (2011), 51(2), pp. 141-151. Influence of Family Involvement in Management and Ownership on Firm Performance: Evidence from Poland (with O. Kowalewski and I. Stetsjuk) <b>Family Business Review</b> (2010) 23(1), pp. 45-59. Is Corporate Governance Effective in Ukraine? A Crude Test Using CEO turnover data, (with A. Muravyev, O. Bilyk, and B. Grechanyuk) <b>Eastern European Economics</b> (2010) 48(2), pp. 5-24. Parliamentary Election Cycles and the Turkish Banking Sector (with C. F. Baum and M. Caglayan) <b>Journal of Banking and Finance</b> (2010) 34(11), pp. 2709-2719. On the Sensitivity of Firms' Investment to Cash Flow and Uncertainty, (with C. F. Baum and M. Caglayan) <b>Oxford Economic Papers</b> (2010) 62(2), pp. 286-306. On the Investment Sensitivity of Debt under Uncertainty, (with C. F. Baum and M. Caglayan) <b>Economics Letters</b> (2010) 106(1), pp. 25-27. Are Airlines Price-Setting Strategies Different? (with V. Bilotkach and Y. Gorodnichenko) <b>Journal of Air Transport Management</b> (2010) 16(1), pp. 1-6. Financial Constraints and Continental Business Groups: Evidence from German Konzerns, (with Y. Gorodnichenko and D. Schaefer) <b>Research in International Business and Finance</b> (2009) 23(3), pp. 233-242.

Development under Regulation: The Way of the Ukrainian Insurance Market, (with O. Badunenko and B. Grechanyuk) **IUP Journal of Managerial Economics** (2009) 7(3-4), pp. 65-79.

Entrepreneurs Gender and Financial Constraints: Evidence from International Data, (with A. Muravyev and D. Schaefer) **Journal of Comparative Economics** (2009) 37(2), pp. 270-286.

The Effects of Uncertainty on the Leverage of Non-Financial Firms, (with C.F. Baum and A. Stephan) **Economic Inquiry** (2009) 47(2), pp 216-225.

Small Business Survival and Inheritance: Evidence from Germany, (with D. Schaefer) **Small Business Economics** (2009) 32(1), pp. 95-109.

Effects of Foreign Presence in a Transition Economy: Regional and Industry-wide Investments and Firm-Level Exports in Ukrainian Manufacturing, (with S. Lutz and S. Park) **Emerging Markets Finance and Trade** (2008) 44(5), pp. 82-98.

Uncertainty Determinants of Corporate Liquidity, (with C. F. Baum, M. Caglayan and A. Stephan) **Economic Modelling** (2008) 25, pp. 833-849.

Political Patronage in Ukrainian Banking, (with C. F. Baum, M. Caglayan and D. Schaefer) **Economics of Transition** (2008) 16(3), pp. 537-557.

Does Corporate Governance Determine Dividend Payouts in Poland?, (with O. Kowalewski and I. Stetsjuk), **Post-Communist Economies** (2008) 20(2), pp.203-218.

Uncertainty Determinants of Firm Investment, (with C. F. Baum and M. Caglayan), **Economics Letters** (2008) 98 (3), pp. 282-287.

The Impact of Macroeconomic Uncertainty on Cash Holdings for Non-Financial Firms, (with C. F. Baum, M. Caglayan and N. Ozkan), **Review of Financial Economics**, (2006) 15 (4), pp. 289-304.

Do Ukrainian Firms Benefit from FDI? (with S. Lutz), **Economic Change and Restructuring**, (2004) 37 (2), pp. 77-98.

#### WORKING PAPERS

The Return on Human Capital: the Case of UK Non-executive Directors that are also Executive Directors, UEA AEP working paper No. 29 (2011), with Ch. Weir and A. Muravyev.

Can State Language Policies Distort Students' Demand for Higher Education? UEA AEP working paper No. 23 (2010), with A. Muravyev.

Corporate Culture and the Tournament Hypothesis, UEA AEP working paper No. 17 (2010), with N. Ozkan and A. Zalewska

Sensitivity of Prices to Demand Shocks: A Natural Experiment in the San Francisco Bay Area, UEA AEP working paper No. 4 (2010), with V. Bilotkach and Y. Gorodnichenko.

Corporate Liquidity Management and Future Investment Expenditures, Boston College Working paper No. 712 (2009), with C. F. Baum and M. Caglayan.

#### CONFERENCES, SEMINARS

2011: Bath; Ostroh Academy; Birmingham; Glasgow; Loughborough; Durham; Society of Studies of Emerging Markets, Izmir; 28th Symposium in Money Banking and Finance, Reading.

2010: RES, Surrey; Tianjin University; Society of Studies of Emerging Markets, Milas; MMF, Limassol; UEA; Durham.

2009: Bath; East Anglia; RES, Surrey; SES, Perth; EEA, Barcelona; CCP-UEA.

2008: Sheffield; Aberdeen; RSE-NNSFC workshop, Beijing; ICMA Centre, Reading.

2007: EEA, Budapest; ASPE, St-Petersburg; ESEM, Budapest; Verein fr Socialpolitik (German Economic Association), Munich; German Finance Association, Dresden; Portuguese Economic Journal conference, Azores; University of Hasselt; University of Groningen; Robert Gordon University.

2006: EEA, Vienna; ESEM, Vienna; German Finance Association, EBS; Kyiv School of Economics; Humboldt University, Berlin; 23th Symposium in Money Banking and Finance, Lille.

2005: EEA, Amsterdam; MMF, Rethymno; 10th Symposium on Finance, Banking, and Insurance, Karlsruhe; Capital Markets, Corporate Finance, Money and Banking Conference, London; Midwest Finance Association, Milwaukee; Verein fr Socialpolitik, Bonn; International Conference Market Power and Competition Policy in FSU Countries, Kyiv.

2004: Verein fuer Socialpolitik, Dresden; Spring Meeting of Young Economists, Warsaw; Second German Stata Users Meeting, Berlin; Portuguese Finance Network Meeting, Lisbon; RWI - Essen.

2003: ZEW, European University Viadrina; DIW - Berlin.

GRANTS,  
AWARDS

Google Research Award (**26,383 USD**) - May 2011, joint with Yuriy Gorodnichenko (Berkley)

British Academy Small Grant (**6,926 GBP**) - February 2010, joint with Alexander Muravyev (IZA) and Charlie Weir (Aberdeen Business School)

EERC Research Grant N R09-0571 (**13,700 USD**) - August 2009, joint with Dmitry Gorjunov (Ekonomicheskije Izvestija) and Oleksandr Zholud (ICPS)

Royal Society of Edinburgh – Natural Science Foundation of China (**10,640 GBP**) - December 2008, joint with Lin Xiong (Robert Gordon University) and Xiong Xiong (Tianjin)

EERC Research Grant N R04-1081 (**13,400 USD**) - April 2004, joint with Oleksandr Zholud (ICPS) and Andriy Tsapin (Ostroh)

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REFEREING

Annals of Regional Science, Bulletin of Economic Research, Economic Change and Restructuring, Economic Systems, Emerging Markets Finance and Trade (4), Energy Economics, Journal of Banking and Finance (2), Journal of International Trade and Economic Development, Journal of Macroeconomics, Oxford Economic Papers, Regional Studies, Small Business Economics (5).

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